

PENSIONS COMMITTEE

12 June 2019

Title: Business Plan Update 2019/20	
Report of the Chief Operating Officer	
Public Report	For Information
Wards Affected: None	Wards Affected: None
Report Author: David Dickinson, Investment Fund Manager	Report Author: David Dickinson, Group Manager Pensions and Treasury
Accountable Director: Helen Seechurn, Interim Director of Finance	
Accountable Strategic Director: Claire Symonds, Chief Operating Officer	
Summary The purpose of this report is to update the Pension Committee on progress regarding the Pension Fund's 2019 business plan. Appendix 1 provides a summary of the Business Plan actions from 1 January 2019 to 31 May 2019 and the actions for the remainder of the year.	
Recommendations The Committee is asked to note progress on the delivery of the 2019/20 Business Plan in Appendix 1 to the report	

1. Comments of the Finance Officer

- 1.1 The Business Plan includes the major milestones and issues to be considered by the Committee and includes financial estimates for the investment and administration of the fund and appropriate provision for training.
- 1.2 The key actions, the date they were completed and by whom are summarised in the Business Plan Update report.

2. Comments of the Legal Officer

- 2.1 The Committee has been constituted by the Council to perform the role of administering authority to manage the Fund and as such has legal authority to make the decisions sought by the recommendations. Committee Members have a legal responsibility for the prudent and effective stewardship of LGPS funds, and in more general terms, have a fiduciary duty in the performance of their functions.

List of appendices:

Appendix 1 - Business Plan Update